

Payment Statistics April 2019



The new home for Bacs, Faster Payments and Cheque and Credit Clearing

		Volume (000s)					Value (£millions)				
		APRIL		12 MONTHS TO END-APRIL		Change %	APRIL		12 MONTHS TO END-APRIL		Change %
		2018	2019	2018	2019		2018	2019	2018	2019	
Bacs	Direct Credits	164,102	166,707	2,115,645	2,071,083	-2	296,293	309,944	3,636,491	3,664,607	1
	Direct Debits	351,341	373,569	4,270,895	4,396,336	3	109,141	111,551	1,313,173	1,328,938	1
	Total Bacs	515,443	540,277	6,386,540	6,467,420	1	405,434	421,496	4,949,664	4,993,545	1
CHAPS	Retail and Commercial (MT103)	3,178	3,202	34,662	38,187	10	1,882,120	1,713,013	22,675,510	22,869,402	1
	Wholesale Financial (MT202)	847	873	9,756	10,372	6	4,891,333	5,038,219	62,660,323	60,582,129	-3
	Total CHAPS	4,025	4,075	44,417	48,559	9	6,773,453	6,751,232	85,335,833	83,451,530	-2
Faster Payments	Standing Order Payments	34,066	34,195	383,891	395,039	3	11,440	11,341	127,441	130,347	2
	Single Immediate Payments	113,927	144,575	1,176,872	1,488,757	27	86,735	101,949	932,274	1,102,209	18
	Forward Dated Payments	20,908	24,006	219,262	272,316	24	43,664	49,634	447,318	550,788	23
	Return Payments	262	242	2,630	2,600	-1	149	149	1,285	1,322	3
	Total Faster Payments	169,163	203,017	1,782,655	2,158,712	21	141,989	163,073	1,508,318	1,784,665	18
C&CCC	Paper Clearings										
	Cheques	21,217	6,241	279,185	187,162	-33	27,816	9,047	343,506	245,181	-29
	Credits	1,139	490	15,851	11,127	-30	584	245	9,766	6,301	-35
	Euro Debits ^(a)	5	0	51	14	-72	190	0	1,289	466	-64
	Total Paper	22,362	6,730	295,087	198,303	-33	28,590	9,292	354,560	251,948	-29
ICS ^(b)	Cheques (RTPs)	35	15,229	108	64,411	-	12	25,644	46	101,976	-
	Credits (ITPs)	0	636	0	2,010	-	0	1,381	0	5,027	-
	Total ICS	35	15,865	108	66,420	-	12	27,025	46	107,003	-
	Total Cheque & Credit	22,397	22,595	295,195	264,724	-10	28,601	36,318	354,607	358,951	1
	Total	711,027	769,964	8,508,807	8,939,415	5	7,349,478	7,372,118	92,148,422	90,588,691	-2

Notes:

^(a) The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

^(b) ICS is the Image Clearing System that enables digital images of cheques and credits to be exchanged between participant banks and building societies across the whole of the UK for clearing and settlement. It is gradually replacing the Paper Clearing System. It was launched on 30 October 2017 and because very small volumes were processed through the system to begin with, it is not appropriate to show a % increase between 2018 and 2019.

Request to Pay (RTP) is the message type for cheques and Instruction to Pay (ITP) is the message type for credits.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

Payment Statistics for latest 12 months

	2018						2019					
	May	June	July	August	September	October	November	December	January	February	March	April
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	180,171	171,847	170,800	181,971	162,717	172,540	199,380	166,462	170,535	159,410	168,543	166,707
Direct Debits	373,428	364,920	365,488	381,390	343,801	378,674	384,835	360,100	364,617	339,560	365,955	373,569
Total Bacs	553,599	536,767	536,288	563,361	506,518	551,213	584,215	526,562	535,151	498,970	534,498	540,277
CHAPS												
Retail and Commercial (MT103)	3,293	3,167	3,305	3,269	3,051	3,472	3,243	3,028	3,191	2,847	3,121	3,202
Wholesale Financial (MT202)	879	853	856	856	810	921	876	816	894	819	918	873
CHAPS Total	4,172	4,020	4,161	4,125	3,861	4,393	4,118	3,845	4,085	3,666	4,038	4,075
Faster Payments Scheme Limited												
Standing Order Payments	32,690	31,926	33,736	33,100	30,694	34,777	33,435	32,727	33,264	31,857	32,638	34,195
Single Immediate Payments	112,678	109,515	119,317	116,864	110,396	133,837	128,572	127,078	129,811	122,315	133,800	144,575
Forward Dated Payments	21,669	21,694	22,585	22,771	20,808	23,841	24,048	22,210	22,827	21,808	24,050	24,006
Return Payments	222	214	222	207	196	236	211	207	227	204	212	242
Total Faster Payments	167,259	163,348	175,860	172,943	162,095	192,692	186,266	182,222	186,128	176,183	190,700	203,017
Cheque & Credit Clearing Company Limited												
Paper Clearings												
Cheques (paper)	21,776	20,046	20,872	18,628	17,807	19,302	15,850	14,052	14,459	10,108	8,021	6,241
Credits	1,197	1,068	1,189	1,063	995	1,139	936	847	969	635	599	490
Euro debits	3	5	3	3	1	0	0	0	0	0	0	0
Total Paper	22,977	21,119	22,064	19,694	18,803	20,441	16,786	14,899	15,428	10,744	8,620	6,730
ICS												
Cheques (RTPs)	65	168	310	596	1,212	3,625	6,288	7,126	7,631	9,023	13,137	15,229
Credits (ITPs)	0	0	1	10	3	7	117	163	203	311	559	636
Total ICS	65	168	311	606	1,215	3,632	6,405	7,290	7,834	9,334	13,696	15,865
Total Cheque & Credit	23,042	21,287	22,375	20,299	20,018	24,073	23,190	22,189	23,262	20,077	22,316	22,595
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	311,399	297,405	316,683	298,117	291,073	309,030	306,443	301,762	305,753	273,570	343,427	309,944
Direct Debits	114,334	109,175	111,433	113,954	107,602	115,287	115,775	108,037	108,325	100,985	112,479	111,551
Total Bacs	425,733	406,580	428,116	412,071	398,675	424,317	422,218	409,799	414,078	374,555	455,907	421,496
CHAPS												
Retail and Commercial (MT103)	1,962,838	2,146,464	2,037,157	1,899,915	1,853,205	2,112,895	1,930,090	1,824,078	1,889,236	1,670,365	1,830,145	1,713,013
Wholesale Financial (MT202)	5,216,413	5,324,406	5,122,212	4,953,676	4,683,682	5,294,676	4,921,293	4,614,257	5,425,093	4,739,758	5,248,444	5,038,219
CHAPS Total	7,179,250	7,470,870	7,159,368	6,853,592	6,536,887	7,407,570	6,851,383	6,438,335	7,314,330	6,410,123	7,078,590	6,751,232
Faster Payments Scheme Limited												
Standing Order Payments	10,601	10,663	11,248	10,634	10,226	11,474	10,741	11,204	11,022	10,249	10,944	11,341
Single Immediate Payments	84,710	82,631	92,219	88,165	83,104	100,040	93,195	88,179	102,402	87,574	98,043	101,949
Forward Dated Payments	44,138	43,850	47,277	45,668	42,212	48,527	46,664	45,339	47,294	42,536	47,649	49,634
Return Payments	118	115	106	101	92	106	104	94	107	108	122	149
Total Faster Payments	139,567	137,258	150,850	144,568	135,634	160,148	150,703	144,815	160,825	140,467	156,758	163,073
Cheque & Credit Clearing Company Limited												
Paper Clearings												
Cheques (paper)	27,088	25,556	27,427	24,908	23,091	25,112	20,540	17,522	19,877	14,085	10,925	9,047
Credits	589	567	822	546	512	593	488	524	775	353	287	245
Euro debits	28	396	17	23	3	0	0	0	0	0	0	0
Total Paper	27,705	26,519	28,267	25,477	23,606	25,705	21,028	18,046	20,653	14,438	11,213	9,292
ICS												
Cheques (RTPs)	18	84	136	406	920	3,219	9,187	12,659	12,387	15,340	21,977	25,644
Credits (ITPs)	0	0	1	9	1	3	481	530	717	759	1,145	1,381
Total ICS	18	84	137	415	922	3,221	9,668	13,188	13,104	16,098	23,121	27,025
Total Cheque & Credit	27,723	26,603	28,404	25,892	24,527	28,927	30,696	31,234	33,757	30,536	34,334	36,318