

Payment Statistics November 2018



		Volume (000s)					Value (£millions)				
		NOVEMBER		12 MONTHS TO END-NOVEMBER			NOVEMBER		12 MONTHS TO END-NOVEMBER		
		2017	2018	2017	2018	Change %	2017	2018	2017	2018	Change %
Bacs	Direct Credits	188,558	199,380	2,130,863	2,106,633	-1	308,277	306,443	3,626,387	3,628,822	-
	Direct Debits	359,162	384,835	4,225,892	4,356,563	3	110,314	115,775	1,305,489	1,329,393	2
	Total Bacs	547,720	584,215	6,356,755	6,463,196	2	418,592	422,218	4,931,875	4,958,214	1
CHAPS	Retail and Commercial (MT103)	3,015	3,243	32,159	38,063	18	2,062,006	1,930,090	21,953,477	23,353,996	6
	Wholesale Financial (MT202)	949	876	9,170	10,232	12	5,477,120	4,921,293	61,779,151	60,587,960	-2
	Total CHAPS	3,964	4,118	41,330	48,294	17	7,539,126	6,851,383	83,732,628	83,941,956	-
Faster Payments	Standing Order Payments	32,309	33,435	371,230	393,564	6	10,814	10,741	121,478	129,907	7
	Single Immediate Payments	100,316	128,572	1,061,843	1,355,584	28	78,029	93,195	863,029	1,032,001	20
	Forward Dated Payments	19,342	24,048	195,283	258,802	33	37,388	46,664	391,224	527,210	35
	Return Payments	211	211	2,518	2,679	6	92	104	1,213	1,280	6
	Total Faster Payments	152,178	186,266	1,630,875	2,010,628	23	126,323	150,703	1,376,944	1,690,399	23
C&CCC	Cheques ^(a)	24,131	15,850	298,316	243,415	-18	28,670	20,540	360,711	308,264	-15
	Credits ^(b)	1,269	936	17,719	13,593	-23	632	488	12,294	7,710	-37
	Euro debits ^(c)	3	-	58	34	-41	21	-	1,255	1,106	-12
	Total Cheque & Credit	25,403	16,786	316,093	257,043	-19	29,323	21,028	374,261	317,079	-15
Total	729,266	791,385	8,345,053	8,779,161	5	8,113,363	7,445,332	90,415,708	90,907,648	1	

Notes:

^(a) This does not include 6.3 million Image Clearing Items with a value of £9.2 billion for November 2018.

^(b) This does not include 0.12 million Image Clearing Items with a value of £481.3 million for November 2018.

^(c) The values of Euro debits are shown as £ sterling equivalent. The euro clearing, which processed euro-denominated cheques issued by UK banks, ceased operation on 7 September 2018. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

The currency clearing, which processed cheques drawn in US Dollars drawn on UK banks, ceased operation on 7 July 2017. These cheques are now processed by means of direct exchange and settlement between the relevant banks.

November 2018 consisted of 22 working days compared to 22 working days in November 2017. Cheque & Credit Clearing Company figures show inter-bank payments only.

A description of referenced payment systems is shown on the relevant websites:

- www.bacs.co.uk
- www.bankofengland.co.uk/payment-and-settlement/chaps
- www.fasterpayments.org.uk
- www.chequeandcredit.co.uk

For further information please contact the relevant Payment System Operator using the contact details provided on their website.

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Payment Statistics for latest 12 months

	2017	2018										
	December	January	February	March	April	May	June	July	August	September	October	November
VOLUME (000s)												
Bacs Payment Schemes Limited												
Direct Credits	184,906	169,574	162,526	186,099	164,102	180,171	171,847	170,800	181,971	162,717	172,540	199,380
Direct Debits	360,823	357,747	330,816	363,300	351,341	373,428	364,920	365,488	381,390	343,801	378,674	384,835
Total Bacs	545,729	527,321	493,342	549,399	515,443	553,599	536,767	536,288	563,361	506,518	551,213	584,215
CHAPS												
Retail and Commercial (MT103)	2,810	3,102	2,950	3,223	3,178	3,293	3,167	3,305	3,269	3,051	3,472	3,243
Wholesale Financial (MT202)	806	860	811	856	847	879	853	856	856	810	921	876
CHAPS Total	3,617	3,962	3,761	4,080	4,025	4,172	4,020	4,161	4,125	3,861	4,393	4,118
Faster Payments Scheme Limited												
Standing Order Payments	31,859	34,445	31,456	31,379	34,066	32,690	31,926	33,736	33,100	30,694	34,777	33,435
Single Immediate Payments	97,951	108,986	97,845	105,696	113,927	112,678	109,515	119,317	116,864	110,396	133,837	128,572
Forward Dated Payments	20,029	20,401	19,052	20,995	20,908	21,669	21,694	22,585	22,771	20,808	23,841	24,048
Return Payments	210	255	218	225	262	222	214	222	207	196	236	211
Total Faster Payments	150,049	164,087	148,571	158,295	169,163	167,259	163,348	175,860	172,943	162,095	192,692	186,266
Cheque & Credit Clearing Company Limited												
Cheques	22,532	24,411	20,203	20,770	21,217	21,776	20,046	20,872	18,628	17,807	19,302	15,850
Credits	1,164	1,408	1,074	1,221	1,139	1,197	1,068	1,189	1,063	995	1,139	936
Euro debits	4	5	3	4	5	3	5	3	3	1	0	0
Total Cheque & Credit	23,700	25,823	21,279	21,995	22,362	22,977	21,119	22,064	19,694	18,803	20,441	16,786
VALUE (£millions)												
Bacs Payment Schemes Limited												
Direct Credits	299,186	294,550	270,201	338,441	296,293	311,399	297,405	316,683	298,117	291,073	309,030	306,443
Direct Debits	110,161	107,928	100,677	113,925	109,141	114,334	109,175	111,433	113,954	107,602	115,287	115,775
Total Bacs	409,346	402,479	370,878	452,366	405,434	425,733	406,580	428,116	412,071	398,675	424,317	422,218
CHAPS												
Retail and Commercial (MT103)	1,900,733	1,902,857	1,784,202	1,941,521	1,882,120	1,962,838	2,146,464	2,037,157	1,899,915	1,853,205	2,112,895	1,930,090
Wholesale Financial (MT202)	4,965,617	5,423,004	4,808,976	4,982,672	4,891,333	5,216,413	5,324,406	5,122,212	4,953,676	4,683,682	5,294,676	4,921,293
CHAPS Total	6,866,350	7,325,861	6,593,179	6,924,193	6,773,453	7,179,250	7,470,870	7,159,368	6,853,592	6,536,887	7,407,570	6,851,383
Faster Payments Scheme Limited												
Standing Order Payments	10,739	11,325	10,055	10,760	11,440	10,601	10,663	11,248	10,634	10,226	11,474	10,741
Single Immediate Payments	74,473	89,426	74,279	83,026	86,735	84,710	82,631	92,219	88,165	83,104	100,040	93,195
Forward Dated Payments	40,835	43,931	38,276	42,169	43,664	44,138	43,850	47,277	45,668	42,212	48,527	46,664
Return Payments	89	100	87	113	149	118	115	106	101	92	106	104
Total Faster Payments	126,136	144,782	122,697	136,067	141,989	139,567	137,258	150,850	144,568	135,634	160,148	150,703
Cheque & Credit Clearing Company Limited												
Cheques	26,053	29,674	24,925	26,072	27,816	27,088	25,556	27,427	24,908	23,091	25,112	20,540
Credits	704	1,125	584	597	584	589	567	822	546	512	593	488
Euro debits	166	51	15	218	190	28	396	17	23	3	-	-
Total Cheque & Credit	26,922	30,849	25,524	26,887	28,590	27,705	26,519	28,267	25,477	23,606	25,705	21,028